

CURRICULUM VITAE

Name: JULIO HAROLD COLE

Mailing Address: 6 Calle Final, Zona 10, Guatemala 01010, Guatemala

Telephone: (502)338-7918 (Office)

FAX: (502)334-6869

e-mail: jhcole@ufm.edu

Place and Date of Birth: Panama Canal Zone, June 5, 1955

Marital Status: Married (2 children)

1. Education.

Universidad Francisco Marroquín, Guatemala, 1974-78. (Licenciado en Economía, *cum laude*, 1978.)

Graduate School of Management, University of Rochester, Rochester, New York, 1980-81.

Escuela Superior de Economía y Administración de Empresas (ESEADE), Universidad Francisco Marroquín, Guatemala. (M.A., Economics, 1996.)

Universidad Francisco Marroquín, Guatemala. (Ph.D., Economics, 2003.)

2. Work Experience.

Credit Analyst, Bank of America NT & SA, Santa Cruz, Bolivia (July 1981-Oct 1982).

Administrative Manager, La Bélgica Sugar Mill, Santa Cruz, Bolivia (Jan 1983-Nov 1984).

Professor of Economics, Universidad Francisco Marroquín, Guatemala (Jan 1985-Nov 1996).

Lecturer (Econometrics), Universidad Privada de Santa Cruz, Santa Cruz, Bolivia (Jan 1997-Nov 1998).

Director, Ludwig von Mises Library (Jan 1999-Dic 2004), and Professor of Economics (Jan 1999 to date), Universidad Francisco Marroquín, Guatemala.

3. Other Academic Activities and Distinctions.

Discussion of "The Debt, Central Banking, and Freedom" by Luis Pazos. Regional Meeting of the Mont Pelerin Society, Antigua, Guatemala, Jan 13, 1990.

Member, Academic Advisory Board, *Enciclopedia Hispánica* (Mexico: Encyclopaedia Britannica Publishers, Inc., 1990).

First Prize, Charles L. Stillman Essay Contest, 1990. Universidad Francisco Marroquín, Guatemala.

Instructor (Econometrics course), Advanced Program in Central Banking Studies, Bank of Guatemala, 1995, 1996 and 2008.

Editor, **Laissez-Faire** (Journal of the School of Economics, Universidad Francisco Marroquín), 1994 to date.

Discussion Leader, Liberty Fund Colloquium on "Patents and Liberty," Hotel Quinta Real (Guatemala, October 26-29, 2000).

"Patents and Copyrights: Do the Benefits Exceed the Costs?" Paper presented at Mont Pelerin Society, General Meeting (Santiago, Chile, Nov 16, 2000).

Discussion Leader, Liberty Fund Colloquium on "Adam Smith," Hotel Casa Santo Domingo (Antigua, Guatemala, Enero 8-13, 2002).

Instructor (Microeconomics), Advanced Program in Central Banking Studies, Bank of Guatemala, 2004, 2005 and 2007.

"Economic Freedom and the Determinants of World Economic Growth, 1980-99." Paper presented at International Conference on Measuring the Impact of Economic Freedom (Nassau, Bahamas, April 4-6, 2004).

Visiting Professor, Universidad de las Américas (Puebla, México), June-July 2007.

First Prize, Sexto Concurso de Ensayo "Caminos de la Libertad." Grupo Salinas, México, D.F., Nov 24, 2011.

4. Publications.

La Teoría de Paridad de Poder Adquisitivo ["The Purchasing-Power-Parity Theory"]. Dissertation, Universidad Francisco Marroquín. Guatemala, 1978.

La Metodología del Análisis Económico ["The Methodology of Economic Analysis"]. **Revista de la Universidad G. R. Moreno**, No. 39- 40 (1985): 30-45.

La Inflación como Problema Contable ["Inflation as an Accounting Problem"]. **Auditoría y Finanzas**, No. 54 (Jun 1985): 5-11.

Inflación en un País Pequeño: El Caso de Bolivia ["Inflation in a Small Country: A Case Study of Bolivia"]. **Revista Occidental**, No. 2-3 (1985): 167-88.

Brother, Can You Spare a Sack of Money? **Reason Magazine**, 17 (Jan 1986): 33-35.

Inflation in Latin America, 1970-1980. **Government and Policy**, 4 (Feb 1986): 31-41.

Imports and Domestic Inflation in Latin America. **University of South Carolina Studies in Economic Analysis**, 10 (Spring 1986): 72-78.

The Terms of Trade Debate: A Critical Review. **Análisis Económico** [Santiago, Chile], 1 (Nov 1986): 65-77.

The False Promise of Protectionism for Latin America. **Journal of Economic Growth**, vol. 1, No. 4 (1986): 28-37. [Spanish version: **Libertas**, No. 9 (Oct 1988): 207-29.]

Inflación en América Latina, 1970-1980 ["Inflation in Latin America, 1970-1980"]. **Acta Académica** [San José, Costa Rica], No. 1 (Feb 1987): 117-26.

The Latin American Money Game. **New World - A Journal of Latin American Studies**, 2 (1987): 7-11.

- Latin American Inflation: Theoretical Interpretations and Empirical Results.**
New York: Praeger, 1987.
- (with Manuel F. Ayau) Perestroika: Can It Work? *The Freeman*, 38 (Dec 1988): 494-95.
- (Translator) **Adam Smith: El Hombre y sus Obras** ["Adam Smith: The Man and his Works"], by E. G. West. Madrid: Unión Editorial, 1989.
- The Writings of Adam Smith. *The Freeman*, 40 (Feb 1990): 44-46. [Reprinted in Andrés Marroquín (ed.), *Invisible Hand: The Wealth of Adam Smith* (Honolulu: University Press of the Pacific, 2002), pp. 5-11.]
- Adam Smith (1723-1790). *Tópicos de Actualidad*, No. 697 (Mar 1990).
- Review of **Federal Support of Higher Education**, edited by R. E. Meiners and R. C. Amacher. *The Freeman*, 40 (Jun 1990): 239-40.
- La Teoría del Crecimiento Económico en Adam Smith ["Adam Smith on Economic Growth"]. *Acta Académica* [San José, Costa Rica], No. 10 (1992): 57-62.
- La Obra Científica de Friedman ["Friedman's Scientific Contributions"]. *Libertas*, No. 16 (May 1992): 39-62.
- Dinero y Banca** ["Money and Banking"]. Foreword by Manuel F. Ayau. Mexico: Editorial Diana, 1992.
- Inflación y Masa Monetaria en Guatemala ["Inflation and the Money Supply in Guatemala"]. *Banca Central*, No. 16 (Jan-Mar 1993): 40-53.
- El Modelo Smithiano ["The Smithian Model"]. *Tópicos de Actualidad*, No. 780 (August 1993).
- (Translator) **Las Raíces del Capitalismo** ["The Roots of Capitalism"], by John Chamberlain. Madrid: Unión Editorial, 1993.
- Capital y Crecimiento Económico ["Capital and Economic Growth"]. In Manuel F. Ayau, **EL Proceso Económico**, pp. 8-14, 8-17. Mexico: Editorial Diana, 1994.
- (Translator) **La Educación y el Estado** ["Education and the State"], by E. G. West. Madrid: Unión Editorial, 1994.
- Adam Smith: Economista y Filósofo ["Adam Smith: Economist and Philosopher"]. *Laissez-Faire*, No. 2 (March 1995): 32-51.
- (Translator) "El Debate Metodológico entre Carl Menger y los Historicistas Alemanes" ["The Methodological Debate between Carl Menger and the German Historicists"], by Samuel Bostaph. *Laissez-Faire*, No. 2 (March 1995): 52-73.
- Dinero y Banca** ["Money and Banking"], 2nd ed. Guatemala: Editorial IDEA, 1995.
- Review of **Education and the State**, by E. G. West. *The Freeman*, 45 (May 1995): 334-35.
- (Translator) "La Organización Económica de un Campo de Prisioneros de Guerra" ["The Economic Organization of a P.O.W. Camp"], by R. A. Radford. *Laissez-Faire*, No. 3 (Sept 1995): 6-18.
- Elementos de Econometría Aplicada** ["Elements of Applied Econometrics"]. Guatemala: Universidad Francisco Marroquín, 1996.

- Política Monetaria en Guatemala desde 1985 ["Guatemalan Monetary Policy Since 1985"]. In Fridolin Birk, ed., *Guatemala: ¿Oprimida, Pobre o Princesa Embrujada?*, pp. 291-311. Guatemala: Friedrich Ebert Foundation, 1997.
- (Translator) "La Tradición del Orden Espontáneo" ["The Tradition of Spontaneous Order"], by Norman Barry. *Laissez-Faire*, No. 6 (March 1997): 1-43.
- Inflación en Guatemala, 1961-95 ["Inflation in Guatemala, 1961-1995"]. *Banca Central*, No. 32 (April-June 1997): 21-25.
- (Translator) *¿Deberían los Países en Desarrollo tener Bancos Centrales?* ["Should Developing Countries Have Central Banks?"], by Kurt Schuler. Monterrey, Mexico: Centro de Estudios en Economía y Educación, 1998.
- (Translator) *Cómo las Personas Buenas Toman Decisiones Difíciles* ["How Good People Make Tough Choices"], by Rushworth M. Kidder. Guatemala: Universidad Francisco Marroquín, 1998.
- ¿Se Justifican las Patentes en una Economía Libre? ["Are Patents Justified in a Free Economy?"] *Revista de Humanidades y Ciencias Sociales*, 4 (June 1998): 87-108. [Reprinted, with slight changes, in *Laissez-Faire*, No. 9 (Sept 1998): 47-60, and *Revista de la Facultad de Derecho*, Universidad Francisco Marroquín, No. 16 (Nov 1998): 85-94. Abridged versión: *Tópicos de Actualidad*, No. 843 (July 1998).]
- (Translator) *Imponiendo la Democracia: Las Elites Guatemaltecas y el Fin del Conflicto Armado* ("Dictating Democracy: Guatemalan Elites and the End of Armed Conflict"), by Rachel M. McCleary. Guatemala: Librerías Artemis-Edinter, 1999.
- William Harold Hutt (1899-1988). *Revista de la Facultad de Derecho*, Universidad Francisco Marroquín, No. 18 (Jan 2000): 7-10.
- Preface. *Cien Obras, Mil Años*, by Armando de la Torre, et al. Guatemala: Amigos de la Biblioteca Ludwig von Mises, 2000.
- Patentes: Costos y Beneficios ["Patents: Costs and Benefits"]. *Laissez-Faire*, No. 12-13 (March-Sept 2000): 21-34. [Reprinted in *Revista de la Facultad de Derecho*, Universidad Francisco Marroquín, No. 19 (March 2001): 75-86.]
- (Traslator) *Los Ensayos de Warren Buffett: Lecciones para Inversionistas y Gerentes* ("The Essays of Warren Buffett"). Guatemala: Giancarlo Ibarguen, 2000.
- (Translator) *El Genio de Occidente* ["The Genius of the West"], by Louis Rougier. Madrid: Unión Editorial, 2001.
- Controversy: Would the Absence of Copyright Laws Significantly Affect the Quality and Quantity of Literary Output? *Journal of Markets and Morality*, 4 (Spring 2001): 112-19.
- A Response to Paul A. Cleveland. *Journal of Markets and Morality*, 4 (Spring 2001): 127-31.
- Patents and Copyrights: Do the Benefits Exceed the Costs? *Journal of Libertarian Studies*, 15 (Fall 2001): 79-105. [Spanish version: *Libertas*, No. 36 (Mayo 2002): 103-42.]
- Hayek y la Justicia Social: Una Apreciación Crítica ["Hayek on Social Justice: A Critical Appraisal"]. *Laissez-Faire*, No. 16-17 (March-Sept 2002): 51-72.

- Propiedad Intelectual: Comentarios sobre Algunas Tendencias Recientes ["Intellectual Property: Comments on Some Recent Trends"]. *Revista Empresa y Humanismo* [Universidad de Navarra], 6 (2003): 35-48. [Reprinted in *Anuario Andino de Derechos Intelectuales*, 2 (2005): 313-23.]
- World Economic Growth, 1980-99: A Growth-Regression Approach. Ph.D. dissertation, School of Economics, Universidad Francisco Marroquín (Guatemala, Sept 2003).
- The Contribution of Economic Freedom to World Economic Growth, 1980-99. *Cato Journal*, 23 (Fall 2003): 189-98.
- Determinantes del Crecimiento Económico Mundial, 1980-99 ["Determinants of World Economic Growth, 1980-99"]. *Ciencias Económicas*, 24 (Jan-Jun 2004): 29-48.
- Libertad Económica y Crecimiento Económico Mundial, 1980-1999 ["Economic Freedom and World Economic Growth, 1980-99"]. *Revista de Humanidades y Ciencias Sociales*, 10 (Jun-Dec 2004): 233-50. [Reprinted in *Libertas*, No. 42 (May 2005): 129-49.]
- La Metodología del Análisis Económico y Otros Ensayos* ["The Methodology of Economic Analysis and Other Essays"]. Madrid: Unión Editorial, 2004.
- Review of *Just Get Out of the Way: How Government Can Help Business in Poor Countries* by R. E. Anderson. *Independent Review*, 9 (Winter 2005): 454-56.
- Libertad Económica y Crecimiento Económico Mundial: Evidencia e Implicaciones ["Economic Freedom and World Economic Growth: Evidence and Implications"]. In Andrés Roemer (ed.), *Felicidad: Un Enfoque de Derecho y Economía*, pp. 137-60. México: Universidad Nacional Autónoma de México, 2005.
- Economic Freedom and World Economic Growth: Evidence and Implications. *Revista Latinoamericana de Desarrollo Económico*, No. 5 (Oct 2005): 101-23.
- Review of *The Collected Works of Arthur Seldon, vol. 1: The Virtues of Capitalism*, ed. Colin Robinson. *Journal of Markets and Morality*, 8 (Fall 2005): 547-49.
- On Eponymy in Economics. *Independent Review*, 11 (Summer 2006): 121-31.
- Elementos de Econometría Aplicada* ["Elements of Applied Econometrics"], 2nd edition. Guatemala: Universidad Francisco Marroquín, 2006.
- (Translator) *In Praise of Francisco Marroquín* ["Semblanza y Loa de Francisco Marroquín"], by Francisco Pérez de Antón. Guatemala: Universidad Francisco Marroquín, 2006.
- (Translator) "Ludwig von Mises (1881-1973)", by Murray Rothbard. Guatemala: Biblioteca Ludwig von Mises, 2006.
- (with Robert A. Lawson) Handling Economic Freedom in Growth Regressions: Suggestions for Clarification. *Econ Journal Watch*, 4 (Jan 2007): 71-78.
- Milton Friedman (1912-2006). *Revista de Economía y Derecho*, 4 (Fall 2007): 7-16. [Reprinted in *Revista de Humanidades y Ciencias Sociales*, 12 (Junio-Dic 2006): 221-42.]
- Milton Friedman, 1912-2006. *Independent Review*, 12 (Summer 2007): 115-28. [Reprinted in *Revista Latinoamericana de Desarrollo Económico*, No. 9 (Oct 2007): 155-174. Spanish version: *Laissez-Faire*, No. 26-27 (March-Sept 2007): 9-22.]

- Review of **Milton Friedman: A Biography** by Lanny Ebenstein. *Journal of Markets and Morality*, 10 (Fall 2007): 422-25.
- Milton Friedman on Income Inequality. *Journal of Markets and Morality*, 11 (Fall 2008): 239-53.
- Foreword to **Ensayos de Historia Económica** by Gustavo A. Prado Robles. Ensayos del Instituto de Investigaciones Económicas y Sociales "José Ortíz Mercado", vol. 3. Santa Cruz, Bolivia: Universidad Autónoma Gabriel René Moreno, 2008.
- Review of **Patent Failure** by James Bessen y Michael J. Meurer. *Independent Review*, 13 (Spring 2009): 614-17.
- Mario Vargas Llosa: Una Travesía Intelectual ["Mario Vargas Llosa: An Intellectual Journey"]. *Revista de Economía y Derecho*, 6 (Primavera 2009): 7-15. [Reprinted in *Revista de Humanidades y Ciencias Sociales*, 15 (Junio-Dic 2009): 69-78, and in *Tópicos de Actualidad*, No. 995 (Dic 2010).]
- (with Andrés Marroquín Gramajo) Homicide Rates in a Cross-Section of Countries: Evidence and Interpretations. *Population and Development Review*, 35 (Dec 2009): 749-76.
- Review of **Wellsprings** by Mario Vargas Llosa. *Independent Review*, 14 (Spring 2010): 619-22.
- Updating a Classic: "The Poisson Distribution and the Supreme Court" Revisited. *Teaching Statistics*, 32 (Autumn 2010): 78-80.
- Review of **The Global Governance of Knowledge: Patent Offices and Their Clients** by Peter Drahos. *Prometheus*, 29 (March 2011): 51-54.
- Mario Vargas Llosa: An Intellectual Journey. *Independent Review*, 16 (Summer 2011): 5-14.
- In Memoriam: Joseph E. Keckeissen, 1925-2011. *Laissez-Faire*, No. 35 (Sept 2011): 83-85. Reprinted in Mario Šilar (ed.), **Una Vida Santa Dedicada a la Libertad: Ensayos en Honor de Joe Keckeissen** (Buenos Aires: Instituto Acton Argentina, 2013), pp. 241-46.
- Review of **Milton Friedman** by William Ruger. *Journal of Markets and Morality*, 14 (Fall 2011): 599-601.
- Milton Friedman y la Escuela de Chicago ["Milton Friedman and the Chicago School"]. In Adrián O. Ravier (ed.), **Lecturas de Historia del Pensamiento Económico**, pp. 283-99. Madrid: Unión Editorial, 2012.
- Milton Friedman: A Bibliography. *Laissez-Faire*, No. 36-37 (Marzo-Sept 2012): 97-122.
- Review of Mario Cimoli, André A. Hofman and Nanno Mulder (eds.), **Innovation and Economic Development: The Impact of Information and Communication Technologies in Latin America**. *Prometheus*, 30 (Sept 2012): 315-18.
- Cruzando el Umbral de la Sociedad Abierta: Ideología y Libertad en las Primeras Novelas de Mario Vargas Llosa ["Crossing the Threshold of the Open Society: Ideology and Liberty in the Early Novels of Mario Vargas Llosa"]. In Sergio Sarmiento (ed.), **Sexto Concurso de Ensayo Caminos de la Libertad: Memorias**, pp. 27-49. México: Fomento Cultural Grupo Salinas, 2012. [Reprinted in *Ideas & Debate*, No. 5 (Dic 2012): 89-116, and in *Revista de Humanidades y Ciencias Sociales*, 17 (Junio-Dic 2013): 45-71.]

Recordando a "Joe Keck" ["Remembering Joe Keck"]. *Revista Areté*, No. 5 (2012): 95-97.

Elementos de Econometría Aplicada, 3a ed. Guatemala: J & G Ediciones, 2014.

(Translator) *¿Qué significan las leyes económicas?* ["The Meanings of Economic Law"], by Joseph E. Keckeissen. Guatemala: Universidad Francisco Marroquín, 2014.

(with Andrés Marroquín) Economical Writing (or, "Think Hemingway"). *Scientometrics*, 103 (1) (2015): 251-59.

George Orwell y su Relevancia para el Siglo XXI ["George Orwell and his Relevance for the 21st Century"]. In Sergio Sarmiento (ed.), *Noveno Concurso de Ensayo Caminos de la Libertad: Memorias*, pp. 66-100. México: Fomento Cultural Grupo Salinas, 2015. Reprinted in *Laissez-Faire*, No. 44-45 (Marzo-Sept 2016): 43-68.

Cinco pensadores liberales. Foreword by Marco Antonio del Río. Madrid: Unión Editorial, 2016.

Sobre utopías y distopías (con comentarios sobre una novela distópica moderna). *Percontari* (Colegio Abierto de Filosofía, Santa Cruz, Bolivia), No. 11 (Nov 2016): 13-21. Reprinted in *Laissez-Faire*, No. 47 (Sept 2017): 7-18 and in Wenceslao Giménez-Bonet and Antón A. Toursinov (eds.), *Libertad y convicciones: Ensayos en honor al Dr. Juan Carlos Cachanosky* (Guatemala: Editorial Episteme, 2017), pp. 199-217.

(ed.) *A Companion to Adam Smith*. Guatemala: Universidad Francisco Marroquín, 2017.

On Eponymy in Economics and Other Essays. Foreword by Gustavo A. Prado. Guatemala: J & G Ediciones, 2017.

5. Fields of Expertise (Research and/or Teaching).

- Microeconomics
- Money and Banking
- Mathematical Statistics, Econometrics
- Economic Growth
- Intellectual Property
- History of Economic Thought